


(Original Signature of Member)

112TH CONGRESS
2D SESSION

H. R. _____

To amend the Export Enhancement Act of 1988 to improve export promotion activities, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. McDERMOTT introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Export Enhancement Act of 1988 to improve export promotion activities, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Efficient Export Pro-
5 motion to Help American Businesses Act of 2012”.

1 **SEC. 2. IMPROVED COORDINATION OF EXPORT PRO-**
2 **MOTION ACTIVITIES OF FEDERAL AGENCIES.**

3 Section 2312(b) of the Export Enhancement Act of
4 1988 (relating to the Trade Promotion Coordinating Com-
5 mittee; 15 U.S.C. 4727(b)) is amended—

6 (1) in paragraph (5), by striking “and” after
7 the semicolon;

8 (2) by redesignating paragraph (6) as para-
9 graph (7); and

10 (3) by inserting after paragraph (5) the fol-
11 lowing:

12 “(6) in making assessments under paragraph
13 (5)—

14 “(A) review the proposed annual budget of
15 each agency described in paragraph (5) before
16 the agency submits the budget to the Office of
17 Management and Budget and the President for
18 inclusion in the budget of the United States
19 submitted to Congress under section 1105(a) of
20 title 31, United States Code, to ensure each
21 agency coordinates with the other agencies de-
22 scribed in paragraph (5) on enforcement, pro-
23 motion of foreign direct investment, perform-
24 ance outreach, centralization of information for
25 exporters, and other duties described in para-
26 graphs (1) through (5); and

1 “(B) recommend the combining and sim-
2 plification of programs and the termination of
3 redundant programs and changes in funding to
4 meet the strategic plan as described in its an-
5 nual report to Congress under subsection (f);
6 and”.

7 **SEC. 3. IMPROVED REPORTING ON EXPORT PROMOTION**
8 **ACTIVITIES TO ASSIST UNITED STATES BUSI-**
9 **NESSES.**

10 Section 2312(f) of the Export Enhancement Act of
11 1988 (relating to the Trade Promotion Coordinating Com-
12 mittee; 15 U.S.C. 4727(f)) is amended—

13 (1) in the matter preceding paragraph (1), by
14 striking “Committee on International Relations” and
15 inserting “Committee on Foreign Affairs”;

16 (2) in paragraph (1), by striking “and” after
17 the semicolon;

18 (3) in paragraph (2), by striking the period at
19 the end and inserting a semicolon;

20 (4) by adding at the end the following:

21 “(3) an analysis of efforts of the TPCC and
22 each agency described in subsection (b)(5) compared
23 to export promotion efforts of other countries with
24 the largest export volumes, as well as countries with
25 the fastest-growing export volumes, and countries

1 with effective export promotion programs, including
2 actions taken in the prior year taken to compete
3 more effectively;

4 “(4) an analysis of factors that inhibit exports
5 by each State and region of the United States, in-
6 cluding actions taken to address such factors;

7 “(5) a description of industry areas for stra-
8 tegic growth and changes to exports that represent
9 strategic threats to the overall security of the United
10 States; and

11 “(6) a prioritized list of legislative recommenda-
12 tions that, if enacted, the TPCC believes would lead
13 to an increase of exports and more efficient export
14 promotion.”; and

15 (5) by further adding at the end the following:
16 “The report required under this subsection shall include
17 the input and review by the business community before
18 publication and be made available on the TPCC website
19 and the Department of Commerce website.”.

20 **SEC. 4. IMPROVING THE ACCURACY OF IMPORT AND EX-**
21 **PORT REPORT DATA AND OTHER ECONOMIC**
22 **REPORTS.**

23 (a) IN GENERAL.—Paragraph (1) of section 6103(j)
24 of the Internal Revenue Code of 1986 is amended—

1 (1) in subparagraph (B) by inserting “sole pro-
2 prietorships with gross receipts from a trade or busi-
3 ness of more than \$750,000 for the taxable year,
4 partnerships, and” before “corporations”, and

5 (2) by adding at the end the following: “Return
6 information with respect to a sole proprietorship dis-
7 closed under the preceding sentence shall be limited
8 to information related to the trade or business of the
9 sole proprietorship.”.

10 (b) EFFECTIVE DATE.—The amendment made by
11 subsection (a) shall apply with respect to reports issued
12 for 2011 and thereafter.